
Author(s): Alin Croitoru
Subject(s): Review
Published by: Universitatea din Bucuresti, Facultatea de Sociologie si Asistenta Sociala
Keywords: capital; theory of economic development; interest
Schumpeter proclaims in this classical analysis of capitalist society first published in 1911 that economics is a natural self-regulating mechanism when undisturbed by "social and other meddlers." In his preface he argues that despite weaknesses, theories are based on logic and provide structure for understanding fact. Of those who argue against him, Schumpeter asks a...